



MONART – DISCLAIMER

INTRODUCTION

The purchaser of MONART tokens understands and accepts that SAS MONART has no intention of substituting the purchaser in the knowledge that the latter must hold for his purchases on the crypto-active market.

Thus, the buyer of MONART tokens undertakes and acknowledges understanding the field of crypto-assets, systems developed by SAS MONART as well as the mechanism of the Blockchain. It includes the risks associated with STO (Security Token Offering) as well as the mechanism related to the use of crypto-assets and, more specifically, MONART tokens (including storage).

SAS MONART SHALL NOT BE LIABLE FOR THE LOSS OF MONART TOKENS, PIRACY, AND/OR SITUATIONS CAUSING THE BUYER TO BE UNABLE TO ACCESS MONART TOKENS THAT MAY RESULT FROM ANY ACTIONS OR OMISSIONS OF THE MONART TOKEN BUYER AND THE USER OF THE SERVICES OFFERED BY SAS MONART.

THIS WHITEPAPER DOES NOT CONSTITUTE A PROSPECTUS OR OFFERING DOCUMENT. IT IS NOT INTENDED TO CONSTITUTE AN OFFER TO SELL, OR AN INVITATION TO AN OFFER TO BUY AND/OR SUBSCRIBE. THIS WHITEPAPER IS ALSO NOT INTENDED AS A SOLICITATION TO INVEST IN SECURITIES OR ANY OTHER FORM OF INVESTMENT PRODUCTS.

THIS WHITEPAPER, IN WHOLE OR IN PART, AND THE COPY THEREOF, MUST NOT BE TAKEN OR TRANSMITTED TO ANY COUNTRY WHERE THE DISTRIBUTION AND DISTRIBUTION OF WHITEPAPERS IS PROHIBITED OR RESTRICTED.

1. GENERAL INFORMATIONS

The MONART token will not be legally considered as a security since it does not give rights to dividends, interest, profit-sharing, or any other remuneration related to the company SAS MONART. Also, MONART tokens will not be considered as shares because they do not give access to the ordinary or extraordinary general meetings of SAS MONART.

The sale of MONART tokens is final and non-refundable. These cannot be used outside the platform developed by SAS MONART. Accordingly, they cannot and should not be purchased for speculative or investment purposes. The buyer of MONART tokens understands and is aware that MONART tokens issued by SAS MONART operate on a decentralized and unregulated market. The information provided by SAS MONART relates to MONART tokens, and the purchaser of these tokens understands that no specific European regulatory framework regulates this activity. Consequently, the buyer is aware that, when he buys MONART tokens, he does not benefit from legal and/or regulatory protection.

Anyone purchasing MONART tokens understands, accepts and acknowledges that he/she has carefully reviewed this whitepaper and/or the MonArt.art STO site and fully understands the risks,

costs and benefits associated with purchasing MONART tokens and the services offered by SAS MONART.

2. RISKS

2.1 General information on the risks associated with crypto-assets

2.1.1 Risks related to trading or holding of crypto-assets

The buyer acknowledges understanding and awareness that the crypto-active markets are decentralized and unregulated markets. The MONART tokens issued and the services offered by SAS MONART therefore concern unregulated markets which are not governed by any specific European framework. In other words, unlike "traditional" financial assets, the Central Bank cannot take corrective measures that could protect the value of crypto-assets in the event of a crisis or issue more assets on the markets.

Crypto-active markets are determined by supply and demand. These markets are dynamic and the corresponding prices are often extremely unpredictable and volatile. Crypto-active prices are generally not transparent, highly speculative and susceptible to market manipulation. In the worst case scenario, assets may be reduced to zero. Also, the buyer of MONART tokens and the user of the services offered by SAS MONART acknowledges being aware that the crypto-assets, due to their lack of regulation, are likely to be misused for illegal activities because of the anonymity of transactions. Law enforcement and financial market regulators are therefore likely to investigate suspected illegal activities, which could harm the buyer and/or user.

Therefore, crypto-assets should be considered an extremely high risk asset and the buyer should always buy with awareness and understanding that he may lose these funds. Buying crypto-assets is not for everyone.

The buyer therefore understands that he should not purchase MONART tokens unless he has the necessary knowledge and expertise, understands the characteristics of the token, the STO, the whitepaper and his exposure to risk.

The buyer of MONART tokens and the user of the services offered by SAS MONART understands and accepts that SAS MONART and this whitepaper are in no way intended to substitute the buyer and user in the knowledge they must hold for the purchase of MONART tokens.

Indeed, the buyer recognizes that the risk of loss in the purchase of crypto-assets can be considerable. It must therefore carefully examine whether purchasing on this type of market is appropriate in view of its financial situation and resources. The buyer understands that a total loss of tokens is possible.

2.1.2 Risks related to the Blockchain

The Blockchain is a public peer-to-peer network independent and free from any European legislation or regulation. The Buyer understands that errors, mistakes and/or violations may occur in the Blockchain and could result in the loss of MONART tokens purchased. Also, the Purchaser understands that it is bound and subject to any change and/or modification in the Blockchain system and is subject to any applicable law that may apply to the Blockchain. If SAS MONART can provide information about legislative and regulatory changes that may occur, SAS

MONART is not intended to inform on the subject and gives no guarantee, express or implied, statutory or otherwise, regarding the functions, legislation in force and/or security in the Blockchain.

2.2 Specific information on MONART token risks

The acquisition and storage of MONART tokens involves various risks. Among these, SAS MONART may not be able to launch its operations or projects including the development of its Blockchain or the services promised in this *Whitepaper*.

Accordingly, and before acquiring MONART tokens, all users acknowledge that they have fully considered the risks, costs and benefits associated with the acquisition of MONART tokens, the context of the STO and, if necessary, have obtained the advice of a professional specialist on this subject.

Any interested person not being able to accept or understand the risks associated with the business (including risks associated with the non-development of the SAS MONART platform or any other risk as indicated in Article 2.1 above).

2.3 Important warning about the Whitepaper and the economic model

This Whitepaper should not be considered as an invitation to invest. It does not constitute or relate in any way to an offering of securities. This whitepaper does not include or provide any information or indication that could be considered by the buyer as a recommendation or incentive to invest.

The possibility of purchasing MONART tokens on trading platforms is intended solely to enable the use of the services offered by SAS MONART and should not be an investment incentive.

Furthermore, SAS MONART should not be considered a legal, tax or financial advisor. All information provided in this whitepaper is provided for general information purposes only and SAS MONART makes no warranty as to the accuracy or completeness of such information.

SAS MONART cannot be considered a financial intermediary under Articles L. 519-1, L. 541-1, L. 545-1, L.547-1 L 548-1 of the Monetary and Financial Code. As a result, SAS MONART is not required to obtain anti-money laundering authorizations and to register under Art. L. 546-1 of the Monetary and Financial Code.

The acquisition of MONART tokens does not confer any rights on SAS MONART's activities.

The buyer of MONART tokens understands and accepts that national regulatory authorities may carefully examine companies and transactions associated with crypto-assets around the world. Consequently, regulatory measures, investigations and actions may affect the activities of SAS MONART and even limit or prevent its development.

The buyer understands the SAS MONART business model and that, in the future, the whitepaper and business terms may change due to new regulatory requirements. In this case, the purchaser of MONART tokens acknowledges and understands that SAS MONART shall not be liable for any direct or indirect loss or damage as a result of such changes. These factors of change include, among others:

- i. A change in the political, social, economic and stock market conditions of the crypto-active market as well as a change in the regulatory environment in the countries in which SAS MONART carries out its operations and activities ;
- ii. The risk that SAS MONART may be unable to execute or implement its business strategy and future development ;
- iii. Changes in interest rates and/or exchange rates of fiduciary currencies and crypto-assets;
- iv. An anticipated change in growth strategy and expected organic growth;
- v. A change in the availability and fees payable to SAS MONART in connection with its business and operations;
- vi. A change in the availability and salaries of employees that are required by SAS MONART to operate its business and implement its operations ;
- vii. A change in the competitive conditions in which SAS MONART operates;
- viii. A change in SAS MONART's capital requirements and funding availability;
- ix. War or acts of national and international terrorism;
- x. The occurrence of catastrophic events, natural disasters or any other event outside SAS MONART ;
- xi. Other factors beyond SAS MONART's control.

SAS MONART will do everything possible to launch its operations and develop its platform. The buyer of MONART tokens understands that SAS MONART does not provide any guarantee on the objectives it wishes to achieve. Consequently, SAS MONART, its organs and employees are not liable for any loss or damage resulting from the impossibility of using MONART tokens, except in the event of intentional fault or negligence on the part of SAS MONART.

Thus, the buyer understands and accepts that nothing in this whitepaper or the MonArt.art site is or can be considered as a promise or a commitment regarding the performance or future policies of SAS MONART.

3. GUARANTEES

By participating in the STO, the buyer understands and accepts the foregoing and in particular warrants to:

- Have carefully read and accept the entire content of the whitepaper;
- Have the authorization and full powers to purchase MONART tokens through an STO according to the laws that apply in the territory of his domicile;
- Reside in a jurisdiction allowing SAS MONART to sell MONART tokens through an STO without requiring authorization by the competent courts of the place of its domicile;

- Not use the STO for illegal activities such as (but not limited to) money laundering and terrorist financing;
- Have sufficient knowledge of the nature of MONART tokens and have significant understanding and experience with crypto-assets and Blockchain-based systems;
- Buy MONART tokens only to access the platform developed by SAS MONART
- Not buy MONART tokens for investment and/or speculation purposes.

IN CASE OF DOUBT REGARDING THE PURCHASE OF MONART TOKENS, YOU MUST CONSULT A COMPETENT LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISOR.